

**Press Information Bureau
Government of India**

Thursday, January 24, 2008

Ministry of Labour & Employment

**CENTRAL BOARD OF TRUSTEES (EPF) MEETING
RECOMMENDS 8.5% AS RATE OF INTEREST FOR 2007-08**

19:24 IST

The Central Board of Trustees (EPF) considered the agenda for declaration of interest for the year 2007-08.

After considering the facts the Board noted that an interest rate of 8.5% can be declared as a sustainable rate.

Some members reiterated their demand for declaration of a rate of 9.5%. The Board after considering all aspects decided to recommend to the Government 8.5% as rate of interest for 2007-08.

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